

LOAN FUND BOARD OF IRELAND.

FIFTY-NINTH
ANNUAL REPORT

OF THE

LOAN FUND BOARD OF IRELAND.

1896.

Presented to both Houses of Parliament, by Command of Her Majesty.



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LOAN FUND BOARD OF IRELAND.

The Tabular Statements contained in the Appendix to the Report are based on the Annual Returns furnished to the Loan Fund Department by the Trustees and Managers of Loan Fund Societies in operation during the year 1896, under the provisions of the 6th and 7th Vict., Chap. 91.

The Capital in circulation by Public Loan Funds in 1896 was £217,276, as compared with £228,534 in 1895. The Interest paid in 1896 to Depositors of capital was £7,198.

In the month of April, 1896, the Board had under consideration a Special Report in which the Inspector, Mr. Young, detailed evils of management existing in several districts of the country. Those abuses had been previously reported, and their discontinuance had been ordered by the Board. As the Inspector found and reported that no proper effort had been made to carry out reforms ordered by the Board, they appointed a Special Committee of their body to enquire into, and report upon, the statements contained in Mr. Young's report, and the best course to be adopted by the Board under the circumstances.

This committee presented their report on 26th May, but before any action could be taken thereon, circumstances arose which led the Board to adopt another course. Acting upon a suggestion made by the Government, the Board deemed it right that a Committee of Inquiry should be appointed to investigate and report to them concerning the working of the local Societies in general, this Committee to consist of one member of the Board, and of two other gentlemen, to be nominated by the Lord Lieutenant.

For the purpose of this Inquiry, His Excellency was pleased to nominate Mr. W. P. J. Conolly and Mr. F. W. D. Mitchell, to act with Mr. Pelly, a member of the Board.

These gentlemen were authorised by the Loan Fund Board to inquire and to report to the Board upon the following heads, concerning all Loan Fund Societies working under 6 & 7 Vic., c. 91.

- 1.—Whether their Rules have been duly certified and enrolled, and have been and are duly observed and attended to.
- 2.—Whether their funds are applied to the purposes for which the same are intended.
- 3.—Whether the business of any Loan Society is, or has been, transacted on licensed premises, contrary to section 38 of the above named Act.
- 4.—Whether loans, issued by such Societies, and altogether or partly in arrear as to repayment, are or have been renewed contrary to the law.
- 5.—Whether loans are or have been obtained at one and the same time by the same person from two or more Loan Societies.
- 6.—To inquire into the expenses of management of the Loan Societies, and the multiplication of such Societies within limited areas.
- 7.—To inquire to what extent the same individuals act as Clerks to several societies, and whether this multiplication of duties is calculated to impair the efficient working of the Societies so affected.

- 8.—To inquire into all frauds, abuses, and impositions that may have been practised in the working of the Loan Societies.
- 9.—To inquire into all reasonable and proper means for correcting and remedying the said frauds, abuses, and impositions.
- 10.—To examine all and every the books, accounts, vouchers, papers, and documents of any such Loan Societies.
- 11.—To examine all such persons, being Members of the said Loan Societies, or officers and servants thereof, as you should judge competent in that behalf.

The Committee of Inquiry was appointed on 25th August, and its report, which bears date 5th December, was presented to Parliament in March last, and ordered by the House of Commons to be printed.

Having carefully considered the facts set out in the report, and the various recommendations contained therein, the Board directed that a case should be prepared, and submitted to Counsel (Mr. W. Kenny, Q.C.) for advice as to the proper steps to be taken with the object of having the Loan Fund Act efficiently administered, and also as to whether such steps could be taken under the existing law, or whether an amending act of Parliament would be required. The Loan Fund Board having been advised on the several points submitted to Counsel communicated with the Government. They also framed and issued, under Counsel's advice, and in accordance with many suggestions made by the Committee of Inquiry, a new code of Rules for adoption by all Loan Fund Societies.

On the question of farther legislation, they have arrived at the following conclusions :—

They believe that without legislation in the spirit recommended as far back as 1855, by a Committee of the House of Commons, there can be no reasonable assurance of the removal of the abuses dealt with in the report of 5th December last, which are so serious as to endanger the existence of the Loan Fund System. The abuses thus reported are, in the main, similar to those with which the Parliamentary Committee of 1855 had to deal.

The report of that Committee suggested legislation with a view to securing more regular and business-like attention to their duties on the part of the Treasurers and Trustees of Local Loan Societies. Such legislation is more necessary now than in 1855, because the Local Committees include, it is believed, as a rule, fewer persons of independent and responsible positions than formerly, and therefore the Societies are less subject to an influential local control.

The Parliamentary report of 1855 expresses a doubt "whether the present Board, consisting entirely of unpaid and irresponsible members is sufficient." The existing Board, however, believe that any evil arising from this cause can be remedied, and more efficient local action ensured, by giving them paid assistance adequate to the duties of efficient supervision, and of that frequent inspection which the Committee of 1855 declared to be necessary.

That Committee recommended that the appropriation of surplus profits of Loan Societies to Charitable purpose should be discontinued; that such profits should, so far as necessary, be employed in forming a reserve fund, in aid of the expense of the Board, and that when they continue to accumulate, after forming a sum sufficient for that purpose, they should be applied to the reduction of the charges upon the borrowers.

The Board are strongly impressed with the necessity of creating the "reserve fund" thus suggested, because they are of opinion that, having regard to the voluntary character of their own constitution, and to the defective elements of which local Committees are generally constituted, the paid co-operation at their disposal for purposes of supervision and inspection is inadequate and requires to be increased.

They desire to record the belief that the Loan Fund system, notwithstanding its defects, is essentially useful to large numbers of borrowers of a humble class, and that these defects are capable of being permanently remedied with the assistance of suitable Legislation. The development of hasty agitation against the system is a serious danger; and if, in consequence of such agitation, or of the continuance of abuses, the work of the local Loan Societies were to be abandoned, it is almost certain that the place of these institutions will be taken by gombeen men in localities where the humbler class has to any extent depended on the Loan Funds for advances.

The Board feel strongly that, whilst they are charged with the supervision of the Loan Fund system, they have never had any voice in the selection of the paid officials on whom they have to rely, and who may or may not efficiently discharge the duties they are appointed to carry out.

The present Loan Fund Board think it is not out of place to call special attention to the above-mentioned report of a Select Committee of the House of Commons appointed in 1855 "to inquire into the laws affecting Loan Fund Societies in Ireland."

The only change made in the law since that Committee reported has been that a charge of the 3d. instead of 1d. for each Promissory Note, issued under 6 & 7 Vic., c. 91, has been made legal by statute.

It has lately been decided at Petty Sessions, and in the County Court, that renewals of notes purporting to be given under the Loan Fund Act, cannot be sued on under that Act.

This decision imperils a considerable amount of Capital.

The taking of renewals appears to have prevailed from a remote time—possibly from the establishment of the system. Questions having been raised on it after the appointment of the present Secretary, the Board in 1888, sought the opinion of Counsel, Mr. David Fitzgerald, with reference to it. The question put to Mr. Fitzgerald was as follows:—

"Does the Loan Fund Act, or the Rules, make it illegal for the managers of a Loan Fund under the Board to issue a second loan to a borrower—

- (a) When such borrower, without waiting for the expiration of the 20 weeks during which a loan is current, previously pays up such instalments on the balance of a Loan as may then be due by him.
- (b) Deducting from such second loan the amount which the proposing borrower may at the time owe to the Society on foot of the original loan?"

To this Mr. Fitzgerald replied—

"I am of opinion that there is nothing in the Act or rules which renders illegal either of the two transactions mentioned in this query. In neither case will the borrower have on loan at one time more than £10 of the funds of the Society, and in neither case will the borrower have two loans at the same time, seeing that the first loan is either repaid or deducted before the second loan is made. It appears to me also, that there is nothing in the machinery for making loans, provided by the rules, which would make either of the transactions in question impracticable."

In 1888, a further opinion was obtained, from the Right Honorable John Atkinson, Q.C. He was asked to consider—

"Whether Managers, under the 14th printed Rule, can legally sanction a loan to an applicant who is, at the time of application, in default for one or more instalments on a current Loan, even on the understanding that the instalments in arrears are to be deducted out of the fresh Loan."

To this Mr. Atkinson replied as follows:

"In my opinion the practice referred to is a gross abuse of the powers given by the Act and Rules; and the Manager is not legally entitled to sanction a new loan for the purpose of repaying the unpaid balance of a previous loan. It is clear that the old loan must be paid before the new loan is made. The practice is to make the new loan before the old loan has been paid, and then apply portion of the new loan to discharge the unpaid balance of the old. This is directly contrary to the spirit and letter of 6th and 7th Vic., cap. 91, Sections 24, 27 and 28, and Rule 14, and is illegal. This illegality however, would not, in my opinion, be a defence to the borrower or his surety when sued upon the Promissory notes, and the proper course would be gradually and prudently to reduce these renewals in some such way as the Inspector suggests. It should however, I think, be understood that the object is to reduce them, and abolish the system of paying off the old loan with portion of the new, and not to formulate rules for the regulation and continuance of the practice. I observe that the particular mode of repayment was not brought to the attention of Mr. Fitzgerald in the case submitted to him. I concur with him that there is nothing illegal in the borrower paying off, out of moneys other than those of the Loan Fund, the amount of a loan before the time has expired, and then applying for and obtaining a new one; but the practice referred to is altogether different, namely, that a borrower who appears on the books as a borrower and defaulter, applies for and obtains a new loan, and applies that to discharge the old loan. No trick of book-keeping can alter the real nature of the transaction."

It will be noted that although, according to this opinion, a renewal of a loan, issued under 6 & 7 Vic., c. 91, would be an abuse and illegal, "the illegality would not be a defence to the borrower, or his surety, when sued under the Promissory note." Briefly, the opinion treats "renewal" as illegal, but not void.

Acting on the recommendation for the abandonment of renewals, the Board at once took steps in the direction suggested. The managers of all Societies, where renewals prevailed, were informed that the practice should be discontinued, and they were given three years to put an end to it. This instruction was almost universally disregarded, and but little reform has been effected.

When, in the Autumn of 1866, this became fully apparent, the Board consulted Mr. George Wright, Q.C., with reference to several points affecting the Loan Fund system, and put to him the following question among others:—

Query—"Whether renewals under 28th section, 6th and 7th Vic., c. 91, obtained in the manner described in paragraphs A. B. C. and D. are illegal."

Upon this Mr. Wright's opinion was as follows:—

"Section 24 of the Loan Fund Act lays down two conditions, which are, in my opinion, essential to the validity of all transactions between a Loan Society and a borrower:—(1) No loan shall in amount exceed £10. (2) No second loan shall be made to any one person until he has paid back the previous loan. Any loan made in violation of these essential conditions is forbidden, and by the section referred to is declared to be unlawful: in other words, it is illegal, and the illegality may be shown by the parties to the transaction; i.e., it is illegal as between them, and the borrower when sued, may show that it is illegal as being in contravention of that section. Renewals obtained in the manner described in paragraphs A. B. C. D., appear to me to be in contravention of the section, and therefore illegal."

Soon after this opinion was given, the Committee of Inquiry into Loan Fund Management was appointed. Its Report, as above stated, was submitted to Mr. W. Kenny, Q.C., and the following question, among others, was put before him:—

"In the event of a Loan Fund renewing a Promissory Note to a borrower with the same sureties, or with new sureties, for the same loan, or for a portion thereof, can such Loan Fund recover the amount of such renewals at Petty Sessions?"

In reply Mr. Kenny wrote as follows:—

"In my opinion there is nothing to invalidate the transaction as between the Society and the borrower, and the former are entitled to recover. I may say, as to this and the next three queries, that the rules are framed for the domestic government of the Societies, and that a breach of them could not, in my opinion, be relied on as a defence by a borrower unless such breach resulted in absolutely illegal money demands. As to the 24th section I do not think it affords a defence."

The following supplemental query was submitted, on behalf of the Board, to Mr. Kenny, Q.C., for his opinion.

"Whether the granting of renewals is in itself a violation of the 24th section, though it does not give the borrower a right of defence for the recovery of the amount of the note (for each renewal)?"

As to this Mr. Kenny replied:—

"In my opinion the system that has been in practice of granting renewals is a violation not only of the letter but of the spirit of the 24th section of the Act. It was clearly intended that there

should be a repayment in cash—otherwise it would be competent for the Society to keep a debt open in their books for an indefinite time. I think the legislature contemplated that a borrower should entitle himself to a second loan only when he could show that he was in a position to pay off the first. Renewal in the sense of a fresh loan, when payment of cash for the first has been received, is of course permissible."

The decisions lately given do not appear to involve the invalidity, under the ordinary law, of renewed Promissory Notes given to Loan Fund Societies working under 6 and 7 Vict. c. 91.

They merely decided that such renewals cannot be sued on *under that statute*.

If, however, actions are brought, under the ordinary law, upon renewed Promissory Notes given to Loan Fund Societies, the absence of a stamp (which the Loan Fund Act dispenses with) will be practically fatal to the claim.

It is worthy of consideration whether it should not be enacted by prompt legislation that renewals given up to a certain date should be exempted from liability to stamp duty, and whether a simple mode of procedure enabling them to be sued on at Petty Sessions, should not be provided. Such legislation should further provide that nothing more than what is equitably due should be recoverable.

This legislation would, in the opinion of the Board, diminish the serious danger which threatens a large amount of capital at present invested in Loan Fund Societies in various parts of the country, but especially in Ulster. It would not impose on borrowers a liability which does not exist. It would merely (1) relieve the renewed Promissory Notes from stamp duty, and (2) enable them to be sued on at Petty Sessions, instead of compelling Societies to go, at great expense and financial risk, to the County or Superior Courts.

The legislation suggested would only affect procedure, and would not give validity to any void or inequitable claim.

The difficulty of recovering on outstanding notes has had the effect of diminishing largely the making of fresh loans for some months past. The Board are of opinion that the loss of revenue arising from this cause must before long render it difficult to maintain the organisation under which the Loan Fund Societies are worked and supervised.

Unless the question of existing renewals is susceptible of prompt legislative treatment which will save so much of the Capital represented by them as is fairly and equitably due, the extinction at an early date of the system administered under 6 and 7 Vict. c. 91 appears inevitable.

Dated 24th July, 1897.

(Signed) HENRY JELLETT, *Chairman*.
 HUGH TARPET.
 G. R. DEASE.
 JOHN E. INGRAM.
 RICHARD O'SHAUGHNESSY.
 WILLIAM FINDLATER.
 CORNELIUS FELLY.

Countersigned.

ARCHIBALD J. NICOLLS,
Secretary.

APPENDIX (1).

A LIST OF THE MEMBERS of the LOAN FUND BOARD, with the dates of their respective Appointments, and the Number of Attendances of each Member at the Meetings of the Board, for the Year ending 31st December, 1896.

N.B.—The Board held 18 Meetings during the Year 1896.

MEMBER'S NAME	Date of Appointment.	No. of Absences	MEMBER'S NAME	Date of Appointment.	No. of Absences
Henry Alexander Hamilton, Esq., D.L. ...	10th Feb., 1874	—	Sir Richard Martin, Bart.	15th June, 1885	—
Joseph B. O'Reilly, Esq., D.L.	10th Feb., 1874	—	William Mosher, Esq., J.P.	Deceased	2
Hugh Tarpey, Esq., J.P. ...	28th Oct., 1878	5	Francis Johnston, Esq. ...	Deceased	9
Right Honorable Lord Ardilaun, D.L. ...	3rd Nov., 1881	—	George W. Finlay, Esq., J.P.	Deceased	—
Sir Gerald R. Deane ...	24th May, 1882	5	Rt Hon. J. M. Meade, P.C.	16th Mar., 1894	1
J. F. Lombard, Esq., J.P. ...	24th May, 1882	11	Very Rev. Henry Jellett, D.D.	Dean of St. Patrick's ...	4th Oct., 1894
George Kinahan, Esq., D.L.	26th May, 1882	—	Sir Wm. Findlater, D.L.	11th Oct., 1894	13
John K. Ingram, Esq., LL.D.	29th Sept., 1882	13	Patrick J. Kirwan, Esq. ...	Deceased	16
S.P.T.C.D. ...	18th Mar., 1884	7	Cornelius Polly, Esq., J.P.	4th Jan., 1896	13
Richard O'Shaughnessy, Esq.			Secretary—Archibald J. Nicolle, Esq., LL.B., Dublin Castle. ...	17th Feb., 1885	
			Inspector—George W. Young, Esq. ...	1st Dec., 1891	

SYNOPSIS TABLE, Exhibiting the Operations of the

COUNTIES	Number of Societies Registered in 1897.	Amount of Capital for the Associated Societies in 1897.	Amount of Capital for the Associated Societies in 1897.	Total Amount of Capital for the Associated Societies in 1897.	Number of Loans Issued in 1897.	Sum in Borrowed Funds on 31st December, 1897, exclusive of Bank Balances.	Sum in Treasury Funds on 31st December, 1897.	Amount of Deposits received in 1897.	Amount of Loans repaid in 1897.
		£	£	£	£	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Armagh	1	3227	3220	3227	447	818 0 0	8100 14 4	58 2 4	18 3 1
Armagh	1	472	334	1106	267	417 0 0	54 1 10	36 8 9	16 9 6
Carlow	1	1520	1485	6888	804	1414 5 0	102 15 9	118 2 11	58 5 11
Cavan	2	6884	5678	17691	2514	5589 0 0	303 16 8	353 5 4	114 1 7
Clare	—	—	—	—	—	—	—	—	—
Cork	6	4955	8266	19063	1287	6106 0 0	740 15 10	445 8 6	263 14 9
Donegal	12	40551	54222	26079	16777	38418 19 0	1402 16 15	2056 9 9	1035 4 5
Down	—	—	—	—	—	—	—	—	—
Dublin	—	—	—	—	—	—	—	—	—
Fermanagh	11	41917	22735	76396	10420	28674 14 0	2801 5 5	2045 3 2	671 10 11
Galway	1	169	747	5928	748	786 1 0	—	61 16 10	32 13 6
Kerry	—	—	—	—	—	—	—	—	—
Kildare	2	8551	3438	11171	2774	8558 9 0	300 13 6	365 5 11	149 3 1
Kilkenny	2	1446	1867	4793	1104	1226 8 0	504 15 3	79 14 4	77 6 1
Kings	3	2579	3110	5645	2885	3327 7 0	257 17 0	219 6 7	159 19 11
Leitrim	4	7111	6388	19862	5407	6744 2 0	80 12 1	620 15 10	147 10 11
Limerick	5	6827	6204	15608	2321	4160 5 0	2643 1 4	284 6 2	138 6 7
Londonderry	3	7425	7169	26104	4073	7147 8 0	269 0 0	375 5 7	265 14 3
Longford	—	—	—	—	—	—	—	—	—
Louth	1	1447	1611	2901	580	1168 14 0	257 14 7	121 18 1	41 0 0
Mayo	—	—	—	—	—	—	—	—	—
Meath	1	932	936	3966	896	919 10 0	16 17 5	84 8 8	36 12 6
Monaghan	4	8430	8476	34028	4904	6965 12 0	1435 16 8	750 14 5	327 14 10
Queens	6	4706	5234	40358	6439	7696 5 0	962 14 8	694 10 3	406 8 4
Rosecommon	1	4681	4851	15403	2060	4574 6 0	84 9 6	300 12 2	135 5 3
Sligo	2	4740	4500	15280	2654	4515 0 0	431 8 0	414 10 11	178 6 11
Tipperary	7	14734	13220	37168	6114	12365 18 0	2826 11 9	867 9 2	453 6 8
Tyrone	20	45596	38148	62056	16016	43187 17 0	2299 5 10	3073 15 1	1212 16 0
Waterford	—	—	—	—	—	—	—	—	—
Westmeath	1	2479	2372	8563	1240	2478 2 0	—	152 5 0	71 12 6
Wexford	3	2358	2060	4794	1223	1221 14 0	1119 18 11	105 7 11	82 13 11
Wicklow	3	1440	1420	6226	688	1211 14 0	225 11 11	49 18 6	75 6 8
Totals	104	217276	187327	545047	77632	196612 9 0	20018 0 7	14525 17 9	8542 8 8

Public Loan Fund System during the Year 1898.

Open Profit Account 6. Total Amount received for the year, 1898, and Carried Forward to 1899, in 1898.	Total Paid in Interest in 1898, during 1898.	Number of Paid officers employed.	Total Expenses during 1898, including Salaries, Rent, &c., during 1898.	Amount of Interest paid by State for Loans Carried forward by 1898.	Number of Depositors during 1898.	Total Loss (if any) of 1898 after payment of Interest, Salaries, and other Expenses, and deducting Total Profit (if any).	Total Profit of 1898 after payment of Interest, Salaries, and Expenses, and deducting Total Loss (if any).	Amount of Total Profit Carried to Capital in 1898.	Amount expended for Public Local Bodies in 1898.
£ s. d.	£ s. d.		£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.
189 18 8	100 0 0	1	123 8 9	—	—	—	36 7 8	—	50 0 0
85 2 3	25 0 0	1	30 11 10	25 14 6	16	1 4 1	—	—	—
183 18 2	40 0 0	1	69 18 10	60 9 6	38	—	53 11 7	—	36 0 0
482 7 10	320 0 0	3	383 4 4	79 19 3	60	—	129 4 3	—	61 0 0
—	—	—	—	—	—	—	—	—	—
184 13 4	348 17 0	8	690 5 10	372 10 8	41	—	71 5 1	—	—
366 8 5	1347 0 0	23	1744 18 7	1565 3 7	322	—	629 6 2	25 0 0	835 7 11
—	—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—	—
190 18 3	1157 10 0	20	1896 7 3	1065 16 6	280	95 14 3	383 19 10	260 4 0	199 0 0
190 19 3	60 0 0	3	72 3 9	27 4 0	3	—	1 11 6	—	—
—	—	—	—	—	—	—	—	—	—
444 5 0	160 0 0	3	184 18 8	162 14 3	30	—	90 12 3	—	—
167 14 3	55 0 0	3	107 6 7	62 0 0	9	2 18 1	31 6 9	—	25 13 7
395 11 0	185 0 0	3	281 9 5	87 8 9	12	2 6 4	109 6 3	—	—
427 13 4	290 0 0	8	440 0 2	310 6 1	91	—	74 7 1	—	—
414 19 0	528 0 0	10	455 10 11	33 9 6	11	21 11 0	11 1 7	16 19 6	6 8 6
578 4 9	410 0 0	6	667 0 1	146 8 1	34	13 4 9	102 3 4	—	65 0 0
—	—	—	—	—	—	—	—	—	—
187 11 11	70 0 0	1	94 9 11	70 15 2	27	—	2 6 10	—	—
—	—	—	—	—	—	—	—	—	—
119 2 2	82 14 6	3	64 9 7	42 10 0	9	—	8 2 7	—	—
1116 2 1	425 13 4	7	862 3 7	456 14 10	182	12 3 7	80 0 3	—	—
1126 10 4	517 9 0	9	710 19 5	345 4 7	65	6 15 1	184 1 4	1 0 0	6 9 0
482 7 6	180 0 0	3	191 12 0	99 10 11	27	—	152 3 10	10 0 0	25 0 0
681 12 8	215 0 0	4	306 1 10	173 3 0	6	—	192 7 10	—	50 0 0
1403 15 1	600 0 0	12	892 18 6	327 1 10	63	—	103 15 9	0 19 0	107 0 0
4473 1 0	1617 15 0	36	3128 12 8	1681 11 8	406	—	314 17 1	—	—
—	—	—	—	—	—	—	—	—	—
286 6 1	128 15 0	2	152 3 0	39 10 0	14	—	44 11 1	—	20 0 0
268 18 11	120 0 0	4	189 13 1	82 15 6	35	27 6 8	—	—	—
160 1 5	93 0 0	5	132 3 2	27 11 7	12	8 4 3	28 10 8	—	18 10 0
22290 10 7	8662 13 10	183	11066 9 9	7198 16 3	2043	261 9 2	3015 9 9	123 2 0	950 13 6

STATEMENT OF ACCOUNTS LOAN FUNDS for the Year ending

COMPANY, AND NAME OF LOAN FUND TRANSFER.	Amount of Capital in account for 31st Dec. 1905.	Of which is held in form of Interest, Dividend, or other income of the fund (in £ and s. d.).	Amount of Capital in account for 31st Dec. 1906.	Total Amount credited in 1906.	Amount of Loans issued in 1906.	Number of Loans issued in 1906.	Average Amount of each Loan.	Average Cost of the Loans in 1906, calculated on the basis of the actual cost of the loans, less the interest received on the loans.	Sum in Reserve Fund on 31st Dec. 1906 (in £ and s. d.).	Sum in Reserve Fund on 31st Dec. 1905 (in £ and s. d.).	Amount of Dividend received in 1906.	Amount of Loan interest in 1906.
ANTRIM	£	£	£	£	£	£	£ s. d.	s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
ANTRIM	2027	2027	2029	2307	4307	447	7 10 0	6 0	618 0 0	3306 16 4	50 2 4	13 8 1
ARMAGH												
Burgess	472	22	324	1385	1160	287	4 0 0	2 8	417 9 0	54 1 30	35 8 9	16 0 3
CARLOW												
Blacktown	1320	243	1463	3588	3686	804	4 17 8	1 9	1414 6 0	302 15 8	118 2 11	88 2 11
CAYN												
Arre ..	2300	83	2383	5847	5647	3033	4 8 0	1 2	5124 12 0	134 10 11	178 0 4	48 27 1
Ballymacnab	2034	3634	3237	12044	12044	1341	7 12 0	2 0	2464 5 0	249 7 5	176 10 0	63 4 6
	2094	3655	3575	17061	17061	3014	...	...	2559 0 0	303 18 4	333 5 4	114 1 7
CLARE	...	...	...	...	...	...	...	...	...	...	...	...
CORK												
Dundee	300	500	264	729	...	306	3 10 0	3 8	101 6 0	165 15 30	6 6 4	5 10 7
Kewstark	877	507	555	1961	1130	547	3 10 0	2 28	529 1 0	96 12 1	49 4 84	53 14 7
Kinsale	2050	5094	1743	4250	...	790	8 12 0	3 10	1800 13 0	244 6 1	70 3 4	75 18 8
Maline	1477	442	1364	5397	2734	1396	4 13 0	2 4	1337 1 0	131 11 30	172 5 8	70 3 1
Michelsown	2055	181	1023	6359	3738	777	8 3 0	2 8	1918 18 0	92 11 0	169 47 30	68 28 3
Newmarket	412	419	433	1637	...	383	8 4 0	3 2	408 7 0	9 14 4	30 9 0	27 0 18
	5835	3043	5384	19982	7531	3697	...	...	6160 8 0	743 13 10	444 6 34	283 14 8
DUBLIN												
Ballybally	2960	277	2939	5254	4726	1828	8 0 0	1 7	2946 12 0	...	260 3 0	100 34 7
Ballymacnab	4089	408	2323	5335	9336	3601	4 12 0	1 8	2534 8 0	90 14 0	229 27 0	102 26 2
Bandon	2502	237	2739	7388	7356	1439	5 0 0	1 11	2707 4 0	32 5 9	228 15 0	88 16 1
Bandon	2502	278	804	4357	4957	1038	4 18 0	2 3	2874 13 0	2 17 8	154 18 1	133 18 1
Carletonagh	5094	1640	5099	14299	14198	3074	4 12 0	1 7	6750 0 0	228 6 64	275 7 304	133 18 1
Coldcut	6099	1099	5736	12763	12763	3894	5 5 0	1 7	3402 8 0	430 3 0	244 1 0	144 0 8
Dowgal	2122	16	1939	4902	4902	1302	3 12 0	1 0	1905 0 0	333 4 2	183 2 30	14 25 8
Lattinkey	1699	1690	1693	7133	...	1495	4 18 0	1 11	1907 8 0	...	114 17 0	90 15 1
Maline	2715	1194	2719	8734	8730	1943	5 18 0	2 8	2725 15 0	45 5 7	108 0 0	90 18 4
Newlin Indent	4411	744	4102	10448	10448	1937	5 8 0	1 4	4211 0 0	194 14 8	293 4 0	135 4 8
Pettigo	3114	1384	1909	5805	5801	1105	6 0 0	2 7	2916 7 0	196 1 8	135 0 4	61 3 8
Raphin	1502	694	2417	4046	4046	730	8 15 0	2 11	1550 5 0	64 5 0	128 30 74	22 20 8
	40061	6094	34932	96729	96546	14777	...	...	38316 10 0	1483 18 14	3656 9 9	3292 4 5
FERRAGH												
Ballymacnab	1238	190	569	8538	3358	416	8 3 0	2 3	1235 16 0	...	66 13 7	34 8 10
Bellisk	4473	784	2303	11159	11150	2547	5 5 0	2 1	2707 4 0	613 2 7	347 13 8	192 6 6
Clontarf	2164	153	598	2659	2659	730	5 0 0	1 9	2350 1 0	4 17 4	112 14 4	50 0 0
Clontarf	2783	3673	8984	50135	50135	8238	6 10 0	2 8	6545 22 0	219 27 2	268 5 0	220 7 4
Clontarf	1733	84	2515	4192	4192	785	5 6 0	2 1	1414 18 0	117 11 1	128 15 3	25 16 3
Edgway	2009	332	610	36015	36015	723	7 0 0	2 0	2973 9 0	118 15 1	54 4 5	38 5 7
Edgway	3235	748	3417	9998	9990	1723	5 8 0	2 8	3154 3 0	116 14 9	274 3 6	62 0 12
Edgway	2051	1369	3839	6677	6677	1347	6 0 0	2 8	1973 13 0	204 10 2	214 14 3	68 1 0
Edgway	5069	1683	2391	7312	4470	1360	6 7 0	3 8	2797 19 0	239 29 10	192 4 5	82 8 1
Edgway	2303	1443	3306	5591	5595	716	7 0 0	4 1	2564 3 0	159 11 3	187 20 10	80 6 6
Edgway	1463	188	2341	4338	4338	860	5 0 0	1 6	1303 5 0	56 8 2	108 7 8	47 38 8
	51917	10643	27794	70086	74418	10420	...	...	29374 34 0	3001 5 6	3043 2 2	372 10 11
GALWAY												
Galway Industrial	769	34	707	3098	750	743	3 0 0	1 11	766 1 0	...	62 20 30	20 18 8

31st December, 1886, as rendered to the LOAN FUND BOARD.

Grants paid to the Local Authorities for the year ending 31st Decr. 1886.	Total Paid as Grants during 1886	Number of Local Authorities employed	Total Expenditure, including Salaries, &c., in 1886.	Amount of Interest paid by Local Authorities during Capital Account	Number of Local Authorities employing salaried employees	Net Loss of 1886 (31 day) after payment of Interest and all Expenses, and including Bad Debts (28 day)	Net Profit of 1886 (31 day) after payment of Interest and all Expenses, and including Bad Debts (28 day)	Amount of Bad Debts charged in 1886.	Amount Expended for Local Capital Purposes in 1886.	Name of an EMERGENCY SERVICE.
£ s. d.	£ s. d.		£ s. d.				£ s. d.		£ s. d.	
139 16 3	139 0 0	1	123 8 8	..	..	..	36 7 8	..	30 0 0	John Kirk, Esq.
33 2 8	33 0 0	1	26 11 10	25 14 8	36	1 4 1	..	..	..	Joseph McConville, Esq.
163 12 2	40 0 0	1	66 13 10	60 9 3	33	..	28 11 7	..	35 0 0	Rev. J. H. Bradish
235 0 0	118 0 0	2	183 8 0	76 10 3	40	..	36 14 0	..	..	John Denison, Esq.
607 7 10	110 0 0	1	139 16 4	..	..	..	27 9 6	..	61 0 0	Owen Gurnea, Esq.
482 7 10	220 0 0	3	284 4 4	79 16 3	40	..	129 4 8	..	61 0 0	
..	
15 8 4	12 17 0	1	15 5 4	..	..	..	..	..	..	J. H. Scott, Esq.
86 6 13	45 0 0	1	43 11 0	35 5 8	5	..	5 9 3	..	..	Very Rev. Canon Donohy, F.F.
138 14 3	96 0 0	2	159 9 7	..	..	..	5 4 8	..	..	Thomas Crowley, Esq.
996 10 11	80 0 0	1	124 5 2	57 15 10	12	..	39 11 11	..	..	V. Rev. Canon Wignam
237 6 0	65 0 0	2	197 16 4	39 16 11	34	..	29 9 4	..	..	V. Rev. P. D. O'Regan
89 8 8	20 0 0	1	34 15 4	..	..	..	5 19 10	..	..	Colonel Aldworth, D.L.
784 12 4	348 17 0	3	329 3 10	172 16 5	41	..	71 5 1	..	..
378 14 5	120 0 0	2	151 9 1	148 9 8	32	..	70 12 6	..	..	Wm. Murphy, Esq.
459 10 0	133 0 0	3	166 17 6	118 2 8	19	..	103 10 6	..	39 0 0	Charles Moore, Esq.
327 4 11	130 0 0	2	139 5 9	128 17 6	29	..	82 1 8	..	..	Henry McLaughlin, Esq.
327 7 11	72 0 0	3	135 17 11	164 14 6	45	..	6 15 0	..	..	Geo. Dolan, Esq., J.P.
234 1 4	161 2 1	2	237 16 2	229 9 3	108	..	111 17 7	25 9 0	83 0 0	M. White, Esq., J.P.
503 5 4	150 0 0	2	253 11 0	259 7 9	108	..	98 4 7	..	162 16 2	Robert Moore, Esq.
128 2 10	30 0 0	2	84 17 10	111 8 11	36	..	2 14 0	..	..	James Boyce, Esq., J.P.
263 4 1	70 0 0	1	139 10 9	8 0 0	1	..	70 12 11	..	61 14 11	W. H. Boyd, Esq., D.L.
225 4 4	100 0 0	2	126 12 1	82 12 0	39	..	64 0 3	..	43 0 0	James Elkin, Esq.
483 10 4	95 0 0	2	139 18 3	164 15 0	78	..	79 9 2	..	15 0 0	Rev. Maud. Farson, F.F.
345 16 8	123 0 0	3	143 7 7	95 11 6	28	..	1 11 1	..	..	Rev. Can. McQuinn, F.F.
120 7 0	70 0 0	2	166 6 2	43 8 10	51	..	21 12 0	..	..	Colonel Montgomery, D.L.
3664 8 5	247 0 0	23	1746 13 7	1339 3 7	322	..	229 6 2	23 0 0	350 7 11	
187 19 1	69 0 0	1	73 4 4	58 5 0	13	..	2 8 8	..	..	Henry West, Esq.
484 16 1	188 10 0	2	226 10 6	197 7 10	29	..	49 17 0	..	54 0 0	V. Rev. Can. McQuinn, F.F.
167 1 0	59 0 0	2	63 5 2	50 3 4	3	..	23 11 0	..	..	Do. do.
948 10 9	290 0 0	3	136 12 11	171 9 3	61	..	118 9 11	64 7 3	143 0 0	Geo. Arnold, Esq.
174 17 7	70 0 0	1	81 2 4	66 10 7	23	..	8 8 9	..	..	V. Rev. Can. McQuinn, F.F.
138 7 7	30 0 0	2	42 5 1	39 0 0	24	..	2 0 8	..	..	John Nugent, Esq.
133 26 9	170 0 0	2	218 11 0	147 11 1	29	87 9 11	..	97 6 0	50 0 0	Alexander Ellis, Esq.
300 14 8	85 0 0	2	132 9 11	91 19 1	29	..	64 0 8	22 6 0	..	Mr. Chas. Mackley.
294 14 20	136 0 0	2	154 13 11	80 0 6	11	..	35 16 11	14 2 9	..	Irvine Ington, Esq.
218 8 3	129 0 0	3	154 10 7	90 0 0	14	3 4 4	..	..	4 0 0	J. G. C. Irvine, Esq.
163 4 7	60 0 0	1	82 10 6	30 2 8	9	..	38 11 8	..	..	Wm. Hurst, Esq.
3100 18 3	1187 10 0	20	1535 7 8	1295 10 5	280	16 14 3	363 19 10	100 4 0	196 0 6	
108 19 3	60 0 0	3	72 8 0	37 4 0	3	..	1 11 0	..	..	Rev. P. Dunlop, F.F.

COMPANY, AND NAME OF LAST FIVE YEARS	Amount of Capital to be received for on the 31st Dec. 1905.	Of which is held in the hands of the public (being the amount of the public loan) (being the amount of the public loan) (being the amount of the public loan)	Amount of Capital to be received for on the 31st Dec. 1905.	Total Amount received in 1905.	Amount of Capital to be received for on the 31st Dec. 1905.	Number of Loans issued in 1905.	Average Amount of each Loan.	Average Cost of the Loans in 1905. (being the amount of the public loan) (being the amount of the public loan) (being the amount of the public loan)	Sum in Revenue for the year ended 31st Dec. 1905. (being the amount of the public loan) (being the amount of the public loan) (being the amount of the public loan)	Sum in Revenue for the year ended 31st Dec. 1905. (being the amount of the public loan) (being the amount of the public loan) (being the amount of the public loan)	Amount of Interest received in 1905.	Amount of Interest received in 1905.
KILBURN	£	£	£	£	£	£	£	£	£	£	£	£
July 1905	1417	967	1888	2848	4784	2890	3 12 6	2 0	1380 11 0	65 0 24	185 6 11	84 18 6
July 1904	2424	180	2150	2825	5433	1384	4 4 6	2 4	2327 18 0	195 13 24	777 29 06	84 18 6
	3531	847	3438	11371	10285	2774	...	...	2668 9 0	293 13 6	286 3 11	110 2 1
KILKENNY												
Fullen	649	330	656	3375	...	625	5 6 0	2 6	720 12 0	188 2 7	24 6 4	82 14 1
Fullen	115	95	105	346	...	105	3 7 6	1 6	58 8 6	19 12 8	5 13 4	2 12 2
Fullen	586	331	357	1658	...	375	2 13 0	2 0	367 5 6	...	17 12 8	18 10 1
	1443	756	1397	4763	...	1104	...	...	1326 6 6	204 15 3	79 14 4	77 6 2
KID'S CO.												
High Industrial	794	1	883	2185	1627	634	6 19 0	2 1	794 18 6	...	67 3 64	26 10 8
Fullen	1296	844	1088	7016	2071	1088	6 18 0	1 4	1280 16 6	...	85 3 1	24 1 6
Fullen	1484	1484	1487	3890	...	9463	3 8 0	1 16	1248 11 0	237 17 0	67 6 6	92 3 1
	3779	2369	3210	9543	3688	2685	...	...	3327 7 0	237 17 0	210 6 74	129 18 11
LARTRIM												
Drummond	1163	39	997	3027	3027	795	3 16 0	1 6	1046 5 0	70 7 4	84 13 11	26 8 1
Drummond	2109	353	2062	2880	2603	1510	6 18 6	1 16	2665 18 6	...	167 6 10	20 14 9
Drummond	1579	43	1243	3625	3625	885	4 0 0	1 7	1228 16 0	...	110 3 2	18 10 4
Drummond	2636	139	2296	7507	7507	2285	8 6 0	1 3	2285 0 0	34 4 9	224 11 11	44 17 9
	7111	404	6828	16812	16812	5407	...	...	6744 9 0	90 12 1	626 18 10	147 16 11
LIMERICK												
Ashtown	1242	618	1032	2843	3482	745	4 8 0	1 1	1183 0 0	47 7 2	5 1 0	28 9 4
Ashtown	743	408	717	2445	1640	327	7 9 0	3 11	384 4 0	145 6 14	64 3 4	55 11 9
Ashtown	580	880	847	998	527	165	3 0 0	0 8	33 17 6	824 1 10	17 5 6	1 5 1
Ashtown	1430	1614	1446	3946	...	881	4 8 0	2 10	1947 10 0	648 9 8	85 1 4	97 19 2
Ashtown	5333	2868	2236	10435	...	1863	6 18 0	2 7	1279 14 0	1000 19 4	83 15 6	35 18 9
	6877	3635	6264	15106	4529	3329	...	...	4396 6 0	2643 1 24	284 6 2	126 8 7
LEWIS & CLARK												
Calcutta	631	565	383	1364	1364	165	5 10 6	4 0	621 1 0	...	32 12 7	4 8 3
Calcutta	3709	845	2764	7817	7817	1244	4 7 0	2 10	2662 6 6	909 0 6	190 8 6	57 9 2
Calcutta	4003	2626	4645	17324	6773	2677	6 9 0	3 2	4034 1 0	...	343 3 6	174 3 6
	5435	4896	7133	28264	12658	4673	...	...	7147 6 0	209 0 0	575 5 7	265 14 5
LIGHT DUNDALK												
...	1447	7	1311	2801	2801	560	7 0 0	3 4	1168 14 0	237 14 7	121 18 1	41 9 6
MEATH												
Kells	332	82	950	3388	...	589	4 6 0	1 5	619 20 0	10 17 6	64 6 6	35 12 6
MOUNTMELLEN												
Ballyvaughan	1719	226	1964	5299	6966	1137	5 8 0	6 7	1505 16 0	214 4 4	166 15 11	21 19 4
Curraghmore	1330	44	988	2745	2745	648	5 18 0	3 8	1607 22 0	331 16 9	117 0 7	52 14 3
Curraghmore	2685	847	2468	9989	9989	1664	6 0 0	2 7	2269 8 0	341 17 8	153 14 3	129 15 7
Curraghmore	3448	80	1733	4352	4352	906	5 0 0	1 6	2124 16 0	316 19 11	163 2 6	84 13 4
	5420	1220	6476	24023	24023	4394	...	...	6965 12 0	1436 16 3	750 14 5	627 13 10
QUINN'S												
Abbeystead	3079	1457	2966	6666	5383	1643	6 18 0	2 3	2669 17 0	...	931 14 2	100 14 1
Abbeystead	2269	612	2766	6745	6668	1499	6 3 0	2 2	1743 12 0	325 1 1	900 16 54	82 14 3
Abbeystead	456	88	350	1714	...	459	3 16 0	1 9	320 9 0	128 14 4	58 11 4	27 9 2
Abbeystead	1116	546	1182	4874	...	1365	3 4 0	1 1	1644 19 0	143 1 16	82 16 9	77 19 2
Abbeystead	1065	48	1066	4466	...	877	5 5 0	2 5	675 3 0	317 17 6	14 18 4	85 7 7
Abbeystead	266	467	618	3020	3020	482	6 30 0	8 0	286 4 0	...	75 10 9	96 8 6
	8706	2910	8534	36229	17676	6138	...	...	7696 6 0	222 14 3	604 10 34	106 8 6
ROSCOMMON												
Ardrara	4081	2476	4631	12402	11760	2660	6 0 0	1 0	4074 6 0	84 9 6	300 12 2	136 0 2
SAND												
Downsville	2082	1637	1638	6902	6902	1290	5 0 0	2 6	2806 6 0	264 12 11	167 18 7	45 4 8
Downsville	2087	1537	2546	6631	4940	9664	6 12 0	2 1	2637 0 0	237 6 04	225 14 6	88 2 9
	4249	2874	4590	13530	10640	2354	...	...	4323 0 0	431 6 0	414 10 14	173 9 11

Grants made during the Year Amount for General Purposes, and Grants, and Advances, in 1886.	Total Paid as Advances during 1886	Number of Paid (Advances only)	Total Expenditure on account of the Loan, in 1886.	Amount of Advances paid by Societies during the Year	Number of Depositors at end of Year	Net Loan of 1886 (11 a/c) after payment of Interest, and all Expenses, and deducting Rent (11 a/c)	Net Profit of 1886 (11 a/c) after payment of Interest, and all Expenses, and deducting Rent (11 a/c)	Amount of Rent Debts cleared in 1886.	Amount Expended for Local and Purposes in 1886.	NAME OF AN HONORARY OFFICIAL.
£ s. d.	£ s. d.		£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	
218 1 9	60 0 0	2	115 0 2	52 12 1	2	...	60 0 0	...	...	Thomas J. Hanson, Esq. Rev. Wm. Duggan, O.C.
286 3 34	60 0 0	2	156 18 4	110 2 2	21	...	16 2 04	...	...
544 8 04	150 0 0	3	284 18 8	162 14 3	30	...	68 12 64	...	...
120 15 5	80 0 0	2	52 18 9	29 2 0	6	...	27 15 8	...	25 12 7	R. T. Ryan, Esq., M.D. P. Walsh, Esq., J.P. Van Ardenne-Gorman
9 4 1	5 0 0	1	5 10 9	...	2	...	2 16 4	...	...
37 18 9	33 0 0	2	37 18 9	2 18 0	2	2 18 1	...	...	...
167 14 8	80 0 0	2	167 14 8	31 0 0	9	2 18 1	31 6 9	...	25 12 7	
53 7 54	43 0 0	2	50 12 8	36 6 9	7	2 6 44	...	...	...	Wm. J. Mexico, Esq. Richard Goodbody, Esq. A. H. McMillan, Esq.
338 1 9	48 0 0	1	75 2 9	21 8 8	6	...	36 11 0	...	...
567 2 3	65 0 0	2	66 7 0	...	...	...	70 13 2	...	...
365 11 04	150 0 0	3	531 2 8	87 8 6	19	2 6 44	100 8 3	...	...
127 15 8	55 0 0	2	74 6 10	55 3 2	18	...	0 5 6	...	...	P. Maguire, Esq., J.P. Thomas Fenwick, Esq. P. Maguire, Esq., J.P. P. Maguire, Esq., J.P.
291 12 8	110 0 0	2	182 6 0	90 20 2	26	...	27 18 1	...	...
180 1 0	55 0 0	2	77 10 6	55 10 3	14	...	0 14 1	...	...
303 7 2	100 0 0	3	150 12 3	160 2 0	36	...	48 11 6	...	...
827 12 4	225 0 0	3	440 8 2	213 0 1	21	...	74 7 1	...	...
83 8 10	20 0 0	1	45 7 2	21 4 8	9	2 6 39	...	10 0 0	6 6 0	J. B. Hanson, Esq. Michael Houston, Esq. Rev. K. Kearney, M.A. Rev. D. Mallin, P.P. U. M. Pitt, Esq.
52 9 7	45 0 0	2	94 27 0	22 8 0	1	...	5 7 2	...	...
57 9 4	56 0 0	3	47 25 2	...	...	22 6 31	...	...	...
119 8 7	190 0 0	3	128 8 10	...	...	1 6 2 3	...	...	...
182 7 8	125 0 0	2	180 14 8	...	...	...	0 24 0	3 19 0	...	
534 19 0	268 0 0	3	455 19 11	86 2 8	11	31 11 0	11 1 7	18 10 0	8 6 0	Thos. Henry, Esq., Junr. David Tunn, Esq. J. J. Joyce, Esq.
49 16 0	30 0 0	1	36 11 3	25 12 6	4	13 4 9	...	...	...
258 11 1	155 0 0	2	174 16 4	52 14 7	52	...	48 17 8	...	24 0 0	
544 15 2	245 0 0	3	430 9 6	57 12 3	7	...	51 8 2	...	22 0 0	
878 4 9	510 0 0	6	347 8 1	144 2 1	34	23 4 0	100 2 4	...	63 0 0	
367 11 11	70 8 8	1	94 9 11	70 12 2	27	...	2 6 10	...	...	V Rev Canon McQuaid, P.P.
110 2 2	32 14 8	2	84 9 7	42 10 0	9	...	2 2 7	...	...	Geo. Armstrong, Esq.
298 3 18	220 15 4	2	182 19 8	114 6 10	24	...	0 6 2	...	...	V Rev Canon McQuaid, P.P. J. P. Clarke, Esq., M.D., J.P. Patrick Smith, Esq. Arthur McCaughey, Esq.
378 8 10	330 8 9	1	120 11 8	60 10 9	33	12 2 7	...	...	...
437 6 8	340 8 9	2	210 0 11	155 7 3	25	...	72 3 11	...	...
291 8 2	55 0 0	2	97 11 8	118 13 10	70	...	54 2 1	...	...
1115 2 1	420 12 4	7	582 5 7	436 14 10	182	22 2 7	81 8 3	...	...
284 18 1	150 0 0	1	208 4 4	50 12 6	8	...	79 1 3	...	...	Allen Leach, Esq. W. M. Marston, Esq., J.P. R. L. Odum, Esq. R. M. Smith, Esq. John Connelley, Esq. Robert O. Seale, Esq.
300 12 44	120 0 0	2	164 6 04	53 11 10	21	...	60 34 9	...	3 0 8	
61 12 21	30 0 0	1	45 1 4	23 8 3	9	6 10 1	...	...	...
125 15 2	80 0 0	2	68 9 8	32 10 9	3	...	60 15 8	1 0 0	...	
128 1 9	75 0 0	2	104 15 8	89 3 9	13	...	12 2 4	...	...
111 8 3	60 0 0	1	60 1 18	10 19 10	1	...	6 7 7	...	...
1188 10 64	517 0 0	6	710 12 64	295 4 7	65	6 12 1	188 1 4	1 0 0	8 0 8	
458 7 6	169 0 0	2	281 12 9	29 10 11	27	...	352 3 28	10 0 0	22 6 0	Geo. Allen, Esq.
282 19 104	305 8 0	2	148 14 4	83 5 0	6	...	70 0 59	...	...	Jas. A. Perry, Esq. Jas. A. Perry, Esq.
208 12 10	119 0 0	2	158 7 2	369 18 0	2	...	62 7 8	...	10 0 0	
681 12 86	325 0 8	4	306 1 19	123 6 8	6	...	132 7 104	...	10 0 8	

Continued.

Grants being the Total Amount received for Loans, Fees, and Gifts, and Application Papers, in 1896.	Total Paid as Salaries to Clerks during 1896.	Number of Paid Clerks employed.	Total Expenses of Management, including Salaries, Rent, &c., in 1896.	Amount of Interest paid by localities having Capital Secured or Subordinated.	Number of Depositors opening and closing Capital.	Net Loss of 1896 (if any) after payment of Interest and all Expenses, and deducting Red Ticks (if any).	Net Profit or Net after payment of Interest and all Expenses, and deducting Red Ticks (if any).	Amount of Red Ticks charged to Bank in 1896.	Amount Expended for Total Interest in 1896.	Name of an Honorary Officer.
£ s. d.	£ s. d.		£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	
180 0 11	110 0 0	2	126 2 6	61 13 4	4	...	10 5 4	...	...	Rev. Thom. Poole, F.F.
150 2 3	70 0 0	1	85 12 11	21 4 5	...	...	0 5 1	...	...	S. Hubbard, Esq.
302 7 4	180 0 0	3	224 0 0	21 4 5	1	...	70 5 3	9 10 0	...	John Corby, Esq.
75 10 4	30 0 0	1	27 6 4	20 11 8	4	...	5 1 4	...	...	Rev. Thom. Poole, F.F.
250 6 11	120 0 0	2	141 8 8	68 5 2	14	...	5 13 0	...	17 0 0	Wm. Treason, Esq.
354 3 8	120 0 0	2	150 14 4	87 3 8	25	...	76 5 0	...	90 0 0	Wm. J. Horton, Esq.
148 13 8	60 0 0	1	95 12 7	44 3 4	6	...	4 17 6	...	...	M. O'R. Dalton, Esq.
1463 13 1	690 0 0	12	892 18 8	327 1 13	63	...	182 15 0	9 10 0	107 0 0	
139 2 10	63 0 0	2	95 18 8	96 0 1	41	...	2 4 1	...	...	Rev. P. McKean, F.F.
130 1 7	35 2 8	2	35 1 11	80 8 8	27	...	0 10 0	...	...	Rev. P. McKean, F.F.
335 11 8	40 0 0	1	61 18 2	55 0 9	13	...	18 15 1	...	...	Wm. Johnson, Esq.
220 5 6	106 15 0	3	131 9 2	55 16 4	8	...	20 0 0	...	...	Geo. Davies, Esq.
343 15 9	68 0 0	2	143 18 8	129 13 1	34	...	75 7 0	...	...	Robt. Hamilton, Esq.
85 19 0	22 0 0	2	35 14 4	49 5 9	14	...	0 18 0	...	...	Very Rev. George M. Quirk, F.F.
313 18 8	161 8 8	3	161 0 7	32 18 3	27	...	0 7 8	...	...	Geo. Doherty, Esq., J.P.
349 6 3	120 8 8	3	139 14 3	43 1 8	19	...	40 10 5	...	...	Andrew Moffatt, Esq.
344 13 6	140 0 0	3	132 4 7	118 5 0	36	...	0 15 11	...	...	Geo. Doherty, Esq., J.P.
157 17 0	80 0 0	2	65 3 9	129 11 3	30	...	14 8 10	...	...	Rev. P. McKean, F.F.
263 14 8	95 2 8	2	109 3 7	129 11 3	30	...	44 18 2	...	...	Geo. Cunningham, Esq.
360 11 5	125 0 8	2	162 3 12	129 11 3	30	...	27 15 4	...	...	John Cunningham, Esq.
258 17 0	150 0 0	2	156 13 7	100 8 8	42	...	60 2 3	...	...	Edw. Sney, Esq., J.P.
266 16 1	80 0 0	2	107 0 10	75 17 8	16	...	17 17 8	...	...	Geo. Cunningham, Esq.
372 10 5	120 0 0	2	122 11 1	158 7 10	37	...	62 0 6	...	...	N. W. Tipping, Esq.
445 15 8	140 0 0	2	186 0 8	321 18 3	46	...	49 0 9	...	...	John McNamee, Esq.
79 10 5	30 0 0	1	37 16 8	31 0 10	3	...	10 12 11	...	...	David Crawford, Esq.
80 3 8	35 0 0	2	44 8 8	33 10 0	29	...	2 18 0	...	...	Rev. P. McKean, F.F.
120 12 10	30 8 0	1	55 4 7	92 5 0	25	...	0 18 8	...	...	John Reilly, Esq.
142 0 2	70 0 0	2	88 8 9	77 7 8	21	...	1 8 11	...	...	Geo. Doherty, Esq., J.P.
4425 1 0	1617 16 9	34	2128 12 3	931 11 8	490	...	314 17 1	...	...
228 6 1	228 15 0	2	163 5 0	39 10 0	14	...	44 11 1	...	20 0 0	John Costello, Esq.
81 15 6	60 0 0	2	77 25 8	5 0 8	4	3 17 11	...	...	...	T. M. Roberts, Esq.
118 17 3	60 0 0	1	24 4 4	25 19 8	38	18 8 8	...	...	...	Martin Murphy, Esq.
10 4 1	...	1	11 14 4	5 13 10	8	7 4 08	...	...	...	J. J. Perceval, Esq.
268 16 11	280 8 0	4	143 12 1	22 13 4	35	27 6 8	...	...	...
89 0 10	45 0 0	2	64 14 8	15 30 8	7	8 4 3	...	...	4 10 0	Geo. Fenlon, Esq.
44 8 11	23 9 8	2	58 15 11	...	...	...	17 7 0	...	24 0 0	Mark Downey, Esq.
85 14 6	24 8 0	1	40 9 12	15 0 10	3	...	11 3 4	...	...	J. J. Perceval, Esq.
150 1 2	60 0 0	3	132 3 2	27 11 7	22	8 4 3	58 30 8	...	18 10 0	

APPENDIX TO FIFTY-NINTH ANNUAL REPORT

APPENDIX (4.)

TABLE OF INSPECTIONS BY BOARD'S INSPECTOR during the year 1896.

Name of Loan Fund.	Date of Inspection in 1896.	Date of last preceding Inspection.	Name of Loan Fund.	Date of Inspection in 1896.	Date of last preceding Inspection.
Clontarf	Jan. 6th	Jan. 7th, 1895	Limerick, Industrial	6th	6th
Berrig	7th	17th	Galway, Industrial	7th	8th
Raphoe	8th	9th	Atkins (Co. Ros. common)	8th	9th
Leek	9th	21st	Do. St. Mary's	9th	10th
Killester	10th	8th	Killester (Special)	June 2nd	Jan. 10th, 1896
Gortin	11th	19th	Londonderry	3rd	Oct. 29th, 1895
Lurgan	13th	Feb. 5th	Letterkenny	4th	June 11th
Newtownstewart	14th	Jan. 18th	Donnema	5th	8th
Drumquin	15th	11th	Buness	6th	1st
Castlederg	16th	10th	Carnegie	8-9th	4-5th
Monstfield	17th	12th	Culda	9-10	5th
Ballykefey	18th	22nd	Moville No. 1	11th	6th
Belleek	Feb. 3rd	Mar. 28th	Moville, Industrial	12th	7th
Ballyshannon	4th	Feb. 19th	Colacine	13th	13th
Bundoran	5th	Mar. 27th	Kilrea	15th	14th
Pettigo	6th	Feb. 13th	Ballyjamesduff	26th	July 17th
Irvinestown	7th	Mar. 29th	Kells	27th	18th
Enniskillen	8th	Apr. 1st	Arva	29th	First Inspection
Edenry	18th	Mar. 30th	Thomastown	July 1st	July 10th
Edgeworthstown	12-14 & 24th	Feb. 23rd	Callan	2nd	9th
Kesh	19th	14th	Athy, Industrial	3rd	11th
Croobon	21st	16th	Athy	4th	13th
Lisbellaw	22nd	Mar. 26th	Tullamore	6th	15th
Drumana	Mar. 21-27	Jan. 28th	Clara	8th	16th
Drumshambo	Feb. 20th & Mar. 26th	Feb. 18th	Maryborough	Sep. 12th	Oct. 9th
Leitrim	29th	Feb. 18th	Mountbush	14th	8th
Mohill	23-27	Jan. 24th	Mountmellick	15th	3rd
Drumcliffe	24th	Feb. 20th	Abbeylax	16th	4th
Sligo	25th	21st	Timaboe	17th	Nov. 27th
Mallow	30th	Apr. 8th	Castleblaney	21st	25th
Kinsale	31st	3rd	Ballyhay	23rd	1st
Bandon	Apr. 1st	4th	Carneshamrocks	24th	Sep. 28th
Newmarket	11th	5th	New Ross	26th	Oct. 1st
Kanturk	16th	6th	Kilnegan	29th	Sep. 28th
Casul	17th	9th	Moyne	30th	29th
Mitchelstown	18th	19th	Ennisceorthy	Oct. 1st	27th
Tipperary	20th	11th	Hacketstown	2nd	30th
Cahir	24th	20th	Immal	3rd	Oct. 2nd
Galbally	25th	10th	Piddown	6th	First Inspection
Birr, Industrial	27th	May 20th	Reecree	Dec. 3rd	Apr. 28th, 1896
Boosra	28th	22nd	Durrow	4th	Oct. 5th, 1896
Boosra No. 2	29th	21st	Doonag	8th	15th
Borrisokane	30th	23rd	Stobans	9th	17th
Cloughjordan	May 1st	24th	Finoga	10th	Nov. 19th
Limerick, Ferry and Jubilee	2nd	3rd	Omagh	11th	20th
Ballingarry	4th	7th	Drumore	12th	23rd
Arkleston	5th	4th	Sixmilecross	14th	30th
			Killedroy	15th	22nd

APPENDIX (5.)

ANNUAL REPORT of the COMMITTEE as to the DEBENTURES issued in 1896, and as to the BOARD'S RECEIPTS from all sources during the same year.

The Committee to audit the above, met on the 8th day of February, 1897, for that purpose.

Your Committee find that there were 82,500 Notes in Stock on the 1st of Jan., 1896.

That on the 27th Oct., 1896, were ordered 30,000

Making to be accounted for ... 112,500

Of these were issued during 1896 ... 78,400

Leaving in Stock on the 1st of Jan. 1897... 34,100

Your Committee, having examined the Stock at date of audit and taken into account the Notes issued since the 1st of Jan. last, find that the above number was actually in Stock at that date.

It will be seen by the annexed account that £853 6s. 8d. for the 78,400 Notes issued has been duly lodged to your credit in the Bank of Ireland.

Your Committee find the Register number of the last Debenture issued in the year 1896 was 21,099 and of the last Debenture in 1895... 20,799

Showing that ... 337
Debentures were issued during 1896.

It will be seen by the annexed account that £16 17s. 0d. for 337 Debentures issued, has been duly lodged to the credit of the Board in the Bank of Ireland.

Your Committee find there were	55
Deposit Cards in Stock on the 1st of Jan., 1896	
Of these were issued during 1896	54
Leaving in Stock on the 1st of Jan., 1897	1

Your Committee having examined the Stock at date of audit, find that the above number was actually in Stock at that date.

It will be seen by the annexed account that 2s. 3d. for the 54 Deposit Cards issued, has been duly lodged to your credit in the Bank of Ireland.

Your Committee find that there were Application forms for loans in Stock on the 1st of January, 1896	15,800
That on the 27th day of November, 1895 were ordered	70,000

Making to be accounted for	85,800
Of these were issued during 1896	67,900

Leaving in Stock on the 1st of Jan., 1897	17,900
---	--------

Your Committee having examined the Stock at date of audit, and taken into account the application forms issued since the 1st of Jan. last, find that the above number was actually in Stock at that date.

It will be seen by the annexed account that £144 11s. 3d. for the 67,900 forms issued (which includes 49 19s. 6d. received from Lendonderry Loan Fund) has been duly lodged to your credit in the Bank of Ireland.

Your Committee find that there were	45,400
Borrowers' Cards in Stock on the 1st of January, 1896	
That on the 28th Jan., 1896, were ordered	90,600
That on the 27th Oct., 1895 were ordered	50,600

Making to be accounted for	95,100
Of these were issued during 1896	83,400

Leaving in Stock on the 1st Jan., 1897	11,700
--	--------

Your Committee, having examined the Stock at date of audit, and taken into account the Borrowers' Cards issued since the 1st of January last, find that the above number was actually in Stock at that date.

It will be seen by the annexed account that £176 14s. 1d. for the 83,400 Borrowers' Cards issued (which includes 49 19s. 1d. received from Lendonderry Loan Fund) has been duly lodged to your credit in the Bank of Ireland.

Your Committee find that on the 1st of January, 1896, there were Default Notices in Stock	5,400
That on the 17th Dec., 1895, were ordered	15,000
That on the 28th July, 1896, were ordered	10,000

Making to be accounted for	30,400
Of these were issued during 1896	24,900

Leaving in Stock on the 1st Jan., 1897	5,500
--	-------

Your Committee, having examined the Stock at date of audit, and taken into account the Default Notices issued since the 1st of January last, find that the above number was actually in Stock at that date.

It will be seen by the annexed account that £50 8s. 4d. for the 24,900 Default Notices issued has been duly lodged to the credit of the Board in the Bank of Ireland.

Your Committee find that on the 1st of January, 1896, there were Summonses in Stock	16,400
That on the 28th July, 1896, were ordered	10,000

Making to be accounted for	26,400
Of these were issued during 1896	17,800

Leaving in Stock on the 1st of Jan., 1897	8,600
---	-------

Your Committee, having examined the Stock at date of audit, and taken into account the Summonses issued since the 1st of Jan. last, find that the above number was actually in Stock at that date.

It will be seen by the annexed account that £27 1s. 8d. for the 17,800 Summonses issued has been duly lodged to your credit in the Bank of Ireland.

Your Committee find that on the 1st Jan., 1896, there were Warrants in Stock	500
That on the 28th Jan., 1896, were ordered	2,000

Making to be accounted for	2,500
Of these were issued during 1896	700

Leaving in Stock on the 1st Jan., 1897	1,800
--	-------

Your Committee, having examined the Stock at date of audit, and taken into account the Warrants issued since the 1st of Jan. last, find that the above number was actually in Stock at that date.

It will be seen by the annexed account that £1 9s. 3d. for the 700 Warrants issued has been duly lodged in Bank.

A sum of £3 1s. 6d. received for the sale of Act of Parliament and Rules, was lodged to your credit in the Bank.

Your Committee find that a sum of £19 16s. 6d. received by the Board *à la Croix* Request was lodged in the Bank of Ireland, to their credit in January, 1896.

It will also be seen that the following Dividends paid in 1896 on the Board's investments, have been duly lodged in the Bank of Ireland—viz :

The Jan. Divd., £19 6s. 8d., and July Divd., £19 6s. 8d., on £1000 Stock of the Midland Great Western Railway Company, amounting to £38 13s. 4d.

The January Divd., £19 6s. 8d., and July Divd., £19 6s. 8d., on £1000 Stock of the Great Southern and Western Railway of Ireland Company, amounting to £38 13s. 4d.

The Jan. Divd., £15 16s. 2d., and July Divd., £15 16s. 2d., on £1000 Stock of the Dublin Corporation, amounting to £31 3s. 4d.

The Feb. Divd., £33 9s. 2d., and August Divd., £33 9s. 2d., on £637 5s. 9d., Bank of Ireland Stock, amounting to £66 18s. 4d.

Sums of £3 1s. 8d. (the cost of gassing the Fethard Loan Fund), and £2 15s. 0d. (the cost of gassing the Edgeworthstown Loan Fund), were repaid to the Board, and lodged to their account in Bank.

A sum of £5 Ga. 10d. was also lodged, that sum having been paid by the Board of Works for Gas consumed from Dec., '94, to March, '96, in the Loan Fund Office, but not upon Loan Fund business.

A sum of £250 was also lodged to current account in Bank, this being portion of the sum of £500 lodged on Deposit Receipt.

These several sums, added to the balance in Bank on the 1st of January, 1896, of £492 Ga. 4d., give a total of £2024 Ga. 1d.

Your Committee find that drafts to the amount of £2022 Ga. 2d., were signed by the Board in conformity with their minutes, up to the 31st of Dec., 1896.

From the total amount of Drafts, ... £2022 0 2
Deduct the above sum of ... 2024 6 1

Which left a balance due to the Bank on the 31st of December, 1896, of 7 14 1

Your Committee find that this was the amount of over-draft on the above date.

(Signed) JAMES F. LOMBARD,
G. PELLY.

ACCOUNTS OF RECEIPTS AND EXPENDITURE FOR THE YEAR 1896.									
1896	Lodgments for Notes, per Secretary				£ s. d.		£ s. d.		
	Do.	Debitures	do.	...	...	...	053	6	8
	Do.	Deposit Cash	do.	...	...	...	16	17	0
	Do.	Application Papers	do.	...	...	...	2	3	
	Do.	Borrowers' Cards	do.	...	...	...	144	11	2
	Do.	Default Notices	do.	...	...	...	178	14	1
	Do.	Summons	do.	...	...	...	50	8	4
	Do.	Summons	do.	...	...	...	37	1	6
	Do.	Warrants	do.	...	...	...	1	9	2
	Do.	Rules, &c.	do.	...	...	...	3	1	0
	As re Cross Request				...	...	1038	11	4
					...	...	12	16	9
	January Dividend on £1,000 Stock of the Midland Great Western Railway Company				...	...	19	6	6
	July Dividend on £1,000 Stock of the Midland Great Western Railway Company				...	...	19	6	6
					...	...	38	13	4
	January Dividend on £1,000 Stock of the Great Southern and Western Railway Company				...	...	19	6	6
	July Dividend on £1,000 Stock of the Great Southern and Western Railway Company				...	...	19	6	6
					...	...	38	13	4
	January Dividend on Dublin Corporation Stock of £1,000				...	...	15	14	2
	July do. do. do. do.				...	...	15	14	2
					...	...	31	8	4
	February Dividend on £37 Ga 2d, Bank of Ireland Stock				...	...	33	9	2
	August do. do. do. do.				...	...	33	9	2
					...	...	66	18	4
	Pethard Loan Fund, Cost of Gasetting Edgeworthstown do.				...	...	2	1	3
					...	...	2	15	0
					...	...	4	16	3
	Proportion of Gas Account repaid				...	...	5	5	10
	Amount taken from Dep. Book for £500 by Board's Order of 24-11-96				...	...	250	0	0
					...	...	1539	2	9
	Balance in Bank, 1st January, 1896				...	...	492	8	4
	Total				...	...	2024	6	1
	Amount of Drafts drawn in 1896				...	...	1832	0	2
	For expenditure, including cost of inquiry in 1896 into working of Charitable Loan Funds				...	...	500	0	0
	Lodgment on Deposit Receipt				...	...	3032	0	2
	From which deduct the above sum of				...	...	2024	6	1
	Amount of Over-draft on 31st December, 1896				...	...	7	14	1

(Signed) JAMES F. LOMBARD,
G. PELLY.

The Committee appointed to Audit the General Expenditure and Petty Expense Accounts for 1896 met on the 8th day of February, 1897.

Your Committee Report that a sum of £7 14s. 2d. remained in hands of Secretary for current expenses on the 1st of January, 1896.

Your Committee charged the Secretary with this balance and the sum of £2039 Os. 9d. amount of drafts drawn in 1896, making together a sum of £2046 14s. 4d. as explained at foot.

Vouchers for all payments as per the annexed Account were submitted, and having been examined one by one your Committee have to report the same correct.

Your Committee find a Balance in Secretary's hands on the 1st of January, 1897, of £4 16s. 7d., which is to be charged to him as the basis of next Audit.

Balance in Secretary's hands on 1st	£	s.	d.
January, 1896	-	-	7 14 2
Amount of Drafts drawn in 1896	2039	0	9
	<hr/>		
	2039	14	4
Defect amount expended as per the			
annexed Account	-	-	2084 17 9
	<hr/>		
Balance in Secretary's hands on 1st			
January, 1897	-	-	4 16 7

ACCOUNT ADVERTED TO IN THE SAID AUDIT SHewing PARTICULARS OF EXPENDITURE.

Salaries	-	-	-	760	0	0
Inspector's Travelling Expenses and Subsistence Allowance	-	-	-	149	18	2
Petty Expenses	-	-	-	31	18	6
Fire, Light, and Service	-	-	-	35	17	4
Printing, &c.	-	-	-	137	9	8
Income Tax	-	-	-	30	0	0
Law Costs	-	-	-	11	1	8
				<hr/>		
Cost of Inquiry in 1896 into the working of Charitable Loan Funds	-	-	-	£1168	5	4
				439	11	6
				<hr/>		
Lodged on Deposit Receipt per Board's Order	-	-	-	1534	17	8
				600	0	0
				<hr/>		
				£2084	17	9

(Signed), JAMES F. LOMBARD.
C. PELL.

On 31st December, 1896, the Board held the following sums, not inclusive of £500 outstanding at interest with Fivemiletown Loan Fund since 1894.

On Deposit Receipt in names of Board's Trustees	-	-	-	£264	14	2
Do. Being accumulations of small annual payments received in re						
Crome's Bequest	-	-	-	189	15	0
Do. Pending legal representation being raised to Paul Kelly dead.						
a depositor in Monmouth (dissolved) Loan Fund	-	-	-	108	15	0
Do. Being interest to 31st December, 1895, on £500 mentioned						
above	-	-	-	50	8	10
On Current Account, being Assets of Coleman dissolved Loan Fund	-	-	-	14	19	0

APPENDIX (6.)

The following Table shows the operations of Loan Funds since the Year 1882, the operations of previous Years having been published in former Reports :—

Year	—					No. of Shares Transferring Annual Accounts	Total Circulation	Total Number of Loans	Total Net Profit
							£		£
1882	Loan Funds, ...	...	...	...	...	80	388828	78096	1382
1883	Loan Funds, ...	...	...	...	...	80	401084	80513	1892
1884	Loan Funds, ...	...	...	...	...	79	417602	78452	2430
1885	Loan Funds, ...	...	...	...	...	82	438151	78867	2718
1886	Loan Funds, ...	...	...	...	...	86	451732	81331	2894
1887	Loan Funds, ...	...	...	...	...	85	448206	79600	3417
1888	Loan Funds, ...	...	...	...	...	86	480928	81920	3036
1889	Loan Funds, ...	...	...	...	...	90	458963	75852	3048
1890	Loan Funds, ...	...	...	...	...	90	498651	85713	3062
1891	Loan Funds, ...	...	...	...	...	100	514467	86907	3613
1892	Loan Funds, ...	...	...	...	...	102	580221	91509	3924
1893	Loan Funds, ...	...	...	...	...	102	579909	90788	3745
1894	Loan Funds, ...	...	...	...	...	103	576600	89399	3000
1895	Loan Funds, ...	...	...	...	...	105	588785	92388	3915
1896	Loan Funds, ...	...	...	...	...	104	545947	77632	3045

From the amount of yearly net profits, by the 4th Section of the Loan Fund Act, one-tenth is required to be applied to a reserve fund for the security of the Debenture-holders.

(COPY).

Dublin Castle,

19th January, 1898.

No. 9.

Sir,

I have to acknowledge the receipt of your letter of the 31st ulto., forwarding, for submission to His Excellency the Lord Lieutenant, the Annual Report of the Loan Fund Board of Ireland for the year 1896.

I am, Sir,

Your Obedient Servant,

(Signed) D. HARREL.

The Secretary,

Loan Fund Board,

Dublin Castle.